

OUR OPINION

# Final version of water bond good for Salton Sea A8

SUNDAY, AUGUST 17, 2014

# IMPERIAL VALLEY PRESS



## This week in Focus C1-4



## Wrestling scholarship prompts quick goodbyes B1

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DEAR PROBE

What has become of old cemetery in Imperial?  
Read the answer at [ivpressonline.com](http://ivpressonline.com)

INSIDE TODAY

**Shool supplies**  
Drive is off to a good start; donations are still being collected. **A4**

**Dear Abby**  
Nurse objects when mother threatens girl with flu shot. **B5**

**Business profile**  
Teresa Allen, Crazy Horse Clothing & Gifts. **B7**

SMILE OF THE DAY



"I am smiling because I am blessed to see another day. I survived a heart attack this past Sunday."  
Donna Lee

OBITUARIES

- Robert Barros**  
59, Brawley
  - Manuela Ruiz**  
83, El Centro
  - Olivia White**  
70, Brawley
- OBITUARIES | B4

TODAY'S WEATHER

**110/82**  
FORECAST | B4

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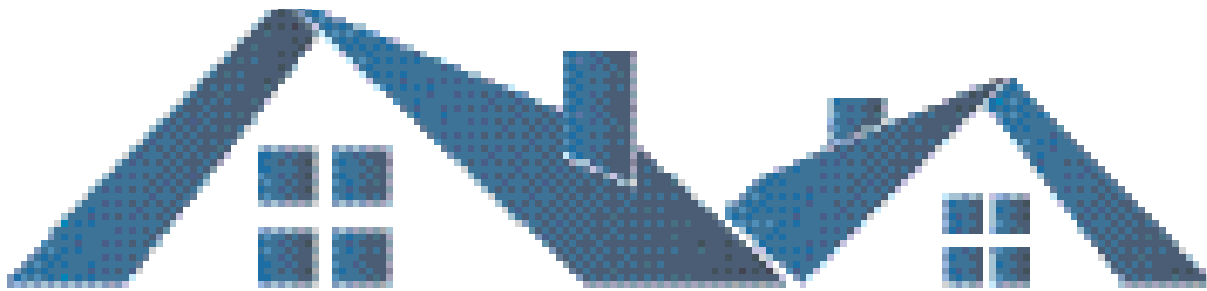
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ALMOST HOME



# Real estate market still striving for pre-market crash values



By the numbers

The Imperial County Assessor's office did a Multiple Service Listing analysis on the sales prices of houses over the years. It has tracked the peak prices for each community as well as all low points and compared it to-date this year.

BY KRISTA DALY  
Staff Writer

When the real estate market hit bottom, sales prices in the Imperial County and the rest of the state fell substantially. Five years later, the market shows a vast improvement, but it has not reached a full recovery.

The overall pattern, shown through the Imperial Valley Multiple Listing Service analysis recently completed by the Imperial County Assessor's office, is a major drop in housing prices in 2008-2009. The prices jumped back up again in 2011-2012 and it continues to rise today.



Real Estate Agent Matthew Cowie shows the backyard of a home in Imperial on Wednesday. STEVEN ESPERANZA PHOTO

"In general, I'm seeing a definite turnaround in residential and to some degree multi-family properties," said Jack Dunnam, assistant assessor.

Different cities locally have had different turning points and not all cities are back to their peak points, he said. El

Centro, Calexico and Salton City are still striving to reach it. El Centro is currently at \$165,000 sales price, \$25,000 away from its peak point in 2008, while Calexico is at \$153,000, a \$23,000 difference from its 2008 value.

SEE MARKET | A7

IMPERIAL VALLEY DESERT MUSEUM

## Traveling exhibit showcases Native Californians' traditional foods

BY HERIC RUBIO  
Staff Writer

OCOTILLO — From rocks to rivers, California's Native American population has a long history of gathering and preparing meals using many different parts of the land. Be it syrup made of rose hips and honey or salmon cooked on a redwood stick, the culi-

nary prowess of California's original inhabitants was a varied one, and currently on display at the Imperial Valley Desert Museum.

"Seaweed, Salmon, and Manzanita Cider: A California Indian Feast" debuted Saturday at the Ocotillo museum and featured traditional foods important in the

lives of Native Californians.

"It's all about native foods of California and how tribes traditionally used them," said Head Curator Anne Morgan, who worked with the Manzanita Band of the Kumeyaay Nation to host the Grace Hudson Museum traveling exhibition.

SEE EXHIBIT | A6



Guests tour the "Seaweed, Salmon, and Manzanita Cider: A California Indian Feast" exhibit Saturday afternoon at the Imperial Valley Desert Museum in Ocotillo. FERNANDO ACOSTA JR. PHOTO

ECONOMY

# Global turmoil hasn't sunk US markets

Not yet, anyway — it's been a grim summer in much of the world

NEW YORK (AP) — Europe appears on the brink of another recession. Islamic militants have seized Iraqi territory. Russian troops have massed on the Ukraine border, and the resulting sanctions are disrupting trade. An Ebola outbreak in Africa and Israel's war in Gaza are contributing to the gloom.

It's been a grim summer in much of the world. Yet investors in the United States have largely shrugged it off — so far at least.

A big reason is that five years after the Great Recession officially ended, the U.S. economy is showing a strength and durability that other major nations can only envy. Thanks in part to the Federal Reserve's ultra-low interest rates, employers have ramped up hiring, factories have boosted production and businesses have been making money.

All of this has cushioned the U.S. economy from the economic damage abroad. And investors have responded by keeping U.S. stocks near all-time highs. Not even reports Friday of a Ukrainian attack on Russian military vehicles unnerved investors for long, with blue chip stocks regaining nearly all their midday losses by the close.

"We're in a much better place psychologically," says Mark Zandi, chief economist at Moody's Analytics. "And it's allowing us to weather the geopolitical threats much more gracefully."

Still, the global turmoil comes at a delicate time.

SEE ECONOMY | A5

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